

Market today: Market regained

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to rise despite the cautious signals from the previous session.
- It is likely that the market will continue to be supported and gradually rise along the price channel in the near future.

The market continues to struggle as it enters the new trading session. Fluctuations around the reference level dominated the trading session due to the cautious movements of some large-cap stocks. However, the market improved significantly towards the end of the session. VN Index gained 3.96 points (+0.34%) to close at 1,179.65 points. Matching liquidity increased slightly with 564.7 million shares matched on HOSE.

The VN30 group gained 2.54 points (+0.22%) to close at 1,181.71 points. There were 14 stocks that closed in the green such as BCM (+5.2%), HDB (+2.1%), GVR (+2%), MWG (+1.8%), STB (+1.2%) ... On the contrary, 12 losers like SAB (-1.2%), BVH (-0.5%), BID (-0.5%), VPB (-0.3%), GAS (-0.3%) ...

Given the market's recovery efforts, the market status improved significantly and many stock groups returned to green color. Retail, Chemical, Construction - building materials, Transportation - warehousing groupss had exciting developments... On the other hand, most of the losers stopped at low levels.

Foreign investors returned to net buying on HOSE with a value of VND 126.2 billion. In particular, they bought a lot in STB (+100.9 billion), PC1 (+84 billion), HSG (+55.3 billion), PDR (+51.1 billion), BCM (+35.7 billion) ... Meanwhile VRE (-141.4 billion), KDC (-104.9 billion), VNM (-81.8 billion), VHM (-27.7 billion), MWG (-27.6 billion)...were the top selling names.

The market continued to rise despite the cautious signals of the previous session. Liquidity increased slightly from the previous session, showing that supply has not yet put much pressure on, and at the same time cash flow is making efforts to support and absorb supply. With signs of improvement, it is likely that the market will continue to be supported and gradually rise along the price channel in the near future. Therefore, investors can expect the market to rise again. Investors can hold or accumulate stocks that are showing good signals from the support zone, but you should still consider taking short-term profits on stocks that are rising rapidly to the resistance zone.

Analyst Pin-board

Residential market – Expectations for a broader recovery

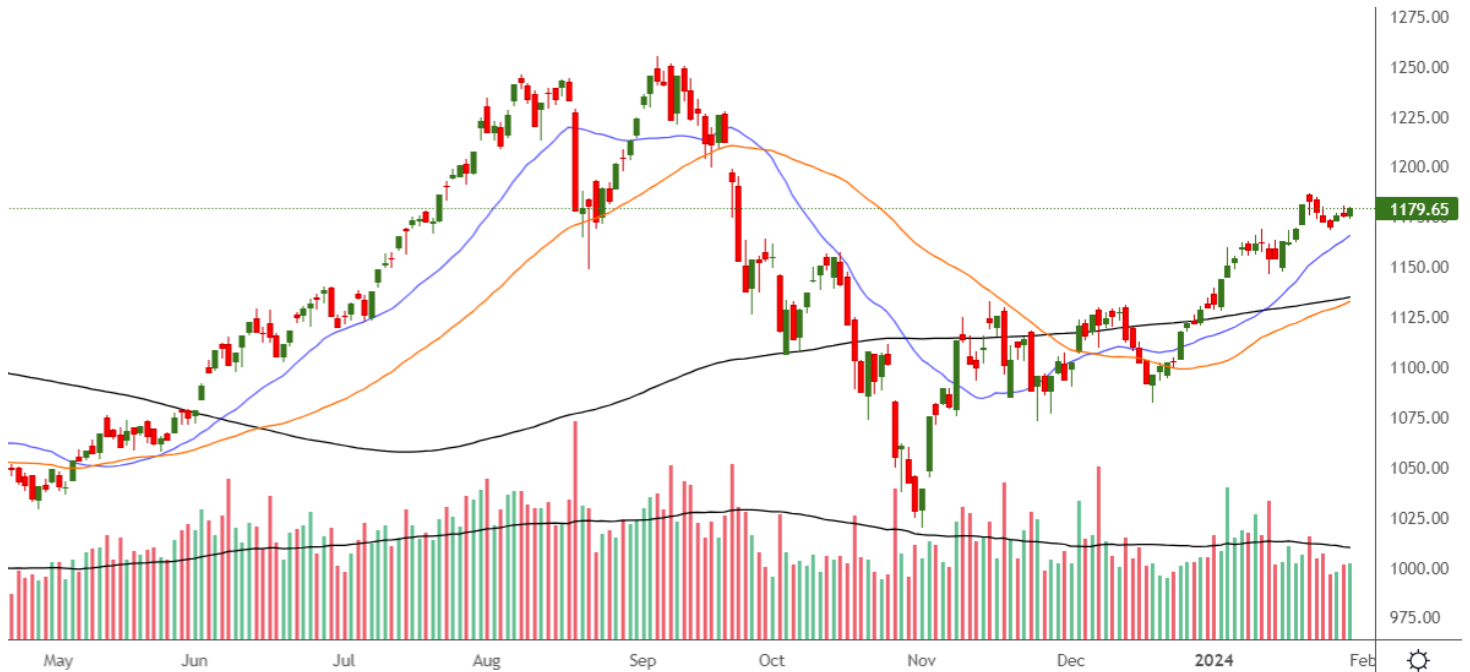
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“Market regained”

Technical Analyst Recommendations

The market continued to increase despite cautious signals from the previous session. With signs of improvement, it is likely that the market will continue to be supported and gradually increase along the price channel in the near future. Therefore, Investors can expect the market's ability to increase again. Currently, investors can hold or accumulate stocks that are showing good signals from the support zone, but should consider taking short-term profits on stocks that are increasing rapidly to the resistance zone.



VIETNAM

Date	Events
01/01/2024	Publication of PMI (Purchasing Managers Index)
15/01/2024	Announcement of constituent stocks in the new VN30 basket
18/01/2024	Expiry date of VN30F2401 futures contract
29/01/2024	Announcement of Vietnam's economic data January 2024

WORLDWIDE

Date	Countries	Events
02/01/2024	U.S	Final Manufacturing PMI
03/01/2024	U.S	JOLTS Job Openings
03/01/2024	U.S	FOMC Member Barkin Speaks
04/01/2024	U.S	Crude Oil Inventories
04/01/2024	U.S	Natural Gas Storage
04/01/2024	U.S	FOMC Meeting Minutes
05/01/2024	EU	PPI m/m
06/01/2024	U.S	FOMC Member Barkin Speaks
10/01/2024	U.S	Crude Oil Inventories
11/01/2024	U.S	Natural Gas Storage
11/01/2024	U.S	CPI m/m , y/y
12/01/2024	U.S	Federal Budget Balance
12/01/2024	China	CPI y/y
12/01/2024	U.S	PPI m/m
17/01/2024	China	Industrial Production y/y
17/01/2024	U.S	Industrial Production m/m
17/01/2024	China	Retail Sales y/y
17/01/2024	U.S	Retail Sales m/m
18/01/2024	U.S	Crude Oil Inventories
18/01/2024	U.S	Natural Gas Storage
24/01/2024	U.S	Crude Oil Inventories
25/01/2024	U.S	Natural Gas Storage
25/01/2024	EU	Monetary Policy Statement
26/01/2024	U.S	Core PCE Price Index m/m
31/01/2024	U.S	Crude Oil Inventories

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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